advisense

Monitoring and modelling ESG risks in insurance

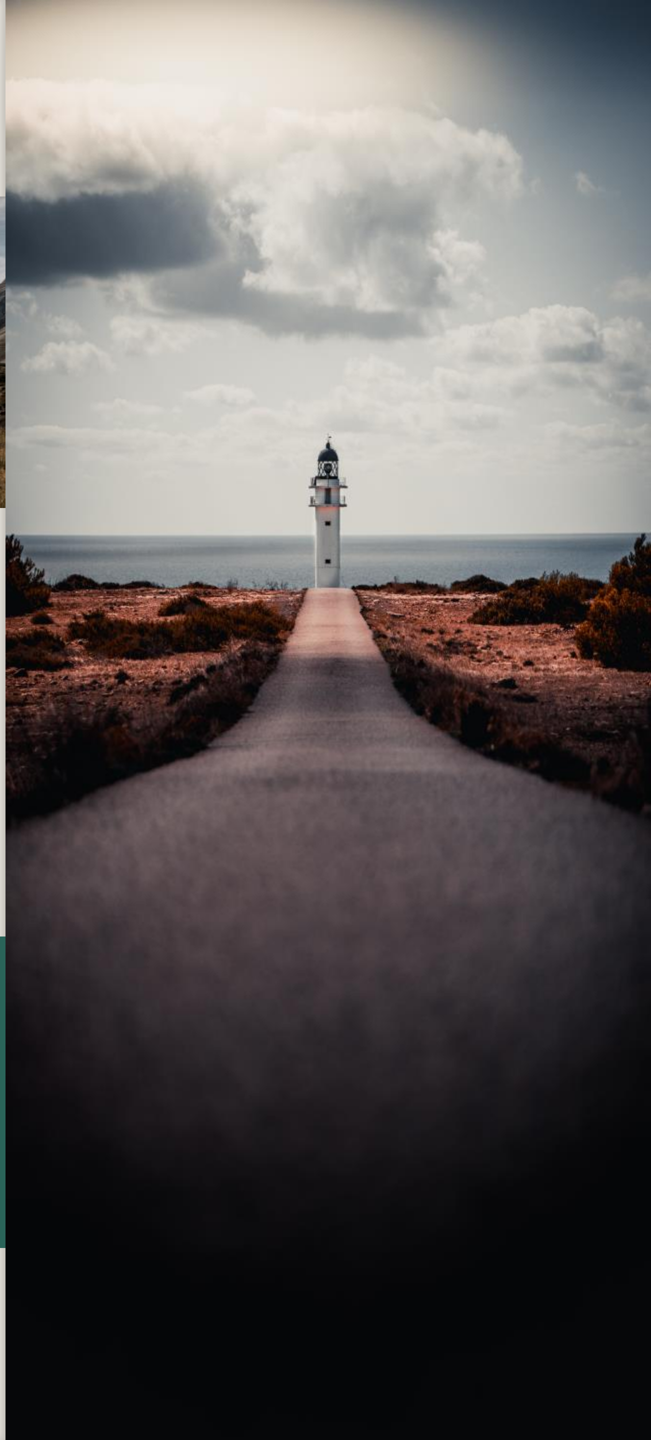
Finn-Erik Langeggen
Director and Head of ESG Insurance

2024-06-17

Creating Impact

New regulations and buying patterns

EU:s latest drive to sustainable finance through CSRD is linking ESG to Solvency II and Taxonomy Regulation



We perform monitoring and modelling of ESG risks to create value for our owners and for customers by Product Oversight and Governance arrangements

Impact, risk and opportunities

Regulations and changing buying patterns creates risks, opportunities and possibilities to earn EU taxonomy for non-life insurance sustainable premiums

Risk and opportunities

1

Taxonomy*

Insurance products aligned with EU taxonomy

2

Underwriting

Non-life underwriting and climate change adaption

3

PCAF**

Industry led imitative to disclose financial institutions indirect greenhouse gas (GHG) emissions (scope 3 emissions)

4

Open insurance***

Sharing and leveraging of customer data between insurance companies and third-party service providers, facilitated by API

*Non-life insurance: underwriting of climate-related perils: https://ec.europa.eu/sustainable-finance-taxonomy/home
** The Partnership for Carbon Accounting Financials (PCAF): https://carbonaccountingfinancials.com/en/newsitem/pcaf-launches-the-global-ghg-accounting-and-reporting-standard-for-insurance-associated-emissions
*** Proposal for FIDA: https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=CELEX:52023PC0360

Thank you for your participation

Finn-Erik Langeggen
Director and Head of ESG Insurance

finn-erik.langeggn@advisense.com

+46 70 722 85 70

If you have any questions or reflections, please feel free to contact me.

advisense